

Theatre District Project Budget/Expenditures

Actual Expenditures

General Fund Overhead	\$310,000
Design	\$687,154
Legal	\$82,565
Construction Management	\$792,097
Construction	\$14,663,302 (*see summary below)
Administration	\$566,197
Contingency	\$0

Total Expenditures \$17,101,315

***Construction Cost Summary of \$14,663,302, above:**

Utility Company Direct Costs	\$702,000
Furnishings and Street Lights	\$685,523
Basin Street Offsite Project	\$153,000
NBC Construction Costs (original contract with contingency)	\$8,528,650

Item Overruns

WR&C	\$489,000
Utility	\$838,000
Streetwork	\$563,000
Total	\$1,890,000
Underground Obstructions	\$676,000
Hazardous Materials	
Soil	\$1,347,050
Water	\$592,425
	\$1,939,475
Miscellaneous Changes/Additions	\$88,654

Total Construction Cost Summary \$14,663,302

Funding Sources

Fund 5510-CBD	\$9,477,665
Waste Water Fund	\$1,654,000
Water Fund	\$690,000
Storm Drainage Impact Fees	\$640,000
Street Reconstruction Fund	\$1,330,000
Developer Contributions	\$704,000
PCDC Unappropriated	\$2,605,000

Total Funding Sources \$17,100,665

PCDC Contribution

PCDC Original Pre-Bid Contribution	\$7,550,000
Post-Bid Contribution	\$11,010,000
Additional Project Overruns Due to Unforeseen Conditions	\$3,485,665
Failed Special Tax District Revenue	\$2,605,000

Total PCDC Contribution \$17,100,665